

PORTUCEL - EMPRESA PRODUCTORA DE PASTA E PAPEL, SA

Public Company

Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal

Registered under #05888 at the Commercial Register of Setúbal

Share capital: €767,500,000; Corporate Entity 503 025 798

Information regarding partnership with Ence in Uruguay

As was previously announced to the market, Portucel Soporcel Group has been assessing investment opportunities for its business abroad, namely in Latin America and Africa, regions which are naturally suited to forestry operations, that can be pursued when the circumstances are propitious.

Considering the above and in light of repeatedly published news in the international media regarding a possible partnership with Spanish Company Ence in a project in Uruguay, Portucel – Empresa Productora de Pasta e Papel, SA, clarifies that it is not a candidate in any participation in the above mentioned project, nor in the acquisition of the underlying assets.

Setúbal, April 29th, 2009

The Board of Directors