

## PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Sociedade Aberta

Sede: Península da Mitrena, Freguesia do Sado, Apartado 55, 2901-861 Setúbal

Pessoa Colectiva nº 503.025.798 – Capital social: 767.500.000 Euros

Matriculada na Conservatória do Registo Comercial de Setúbal

### Transacção de acções próprias

Para efeitos do disposto na alínea b) do número 2 do artigo 11º e dos artigos 12º e 13º do Regulamento da CMVM nº 5/2008, a Portucel – Empresa Produtora de Pasta e Papel, S.A., informa sobre as compras de acções próprias efectuadas em bolsa nos dias 17, 20, 21, 22, 23 e 24 de Junho de 2011, nas seguintes condições:

Data de transacção	Hora	Preço €/acção	Volume	Valor €
17-06-2011	8:00:00	2,2430	184	412,71
17-06-2011	8:00:00	2,2430	506	1.134,96
17-06-2011	8:00:00	2,2430	310	695,33
17-06-2011	9:00:07	2,2030	625	1.376,88
17-06-2011	9:00:07	2,2030	848	1.868,14
17-06-2011	9:08:28	2,2030	13	28,64
17-06-2011	9:10:50	2,2030	1.315	2.896,95
17-06-2011	9:11:01	2,2030	699	1.539,90
17-06-2011	9:22:42	2,1960	1.021	2.242,12
17-06-2011	9:22:42	2,1960	479	1.051,88
17-06-2011	9:39:46	2,1990	81	178,12
17-06-2011	9:39:46	2,1990	221	485,98
17-06-2011	9:39:46	2,2000	16	35,20
17-06-2011	9:40:01	2,2020	2.000	4.404,00
17-06-2011	9:43:07	2,2000	1.682	3.700,40
17-06-2011	9:43:07	2,2000	314	690,80
17-06-2011	9:43:07	2,2000	600	1.320,00
17-06-2011	9:44:06	2,2000	1.086	2.389,20
17-06-2011	10:08:00	2,2000	535	1.177,00
17-06-2011	10:08:00	2,2000	1.225	2.695,00
17-06-2011	10:08:00	2,2000	376	827,20
17-06-2011	10:08:09	2,2000	864	1.900,80
17-06-2011	10:12:31	2,1950	1.000	2.195,00
17-06-2011	10:12:31	2,1950	1.497	3.285,92
17-06-2011	10:15:51	2,1950	3	6,59
17-06-2011	10:16:45	2,1900	1.699	3.720,81
17-06-2011	10:22:47	2,1930	525	1.151,33
17-06-2011	10:23:39	2,2030	1.250	2.753,75
17-06-2011	10:23:39	2,2030	1.010	2.225,03
17-06-2011	10:23:39	2,2030	16	35,25
17-06-2011	10:30:42	2,1900	1.539	3.370,41
17-06-2011	10:31:17	2,1900	461	1.009,59
17-06-2011	10:40:36	2,1950	3.000	6.585,00

17-06-2011	10:40:36	2,1950	389	853,86
17-06-2011	11:00:35	2,2000	2.000	4.400,00
17-06-2011	11:06:29	2,1960	1.065	2.338,74
17-06-2011	11:06:29	2,1960	1.935	4.249,26
17-06-2011	11:06:45	2,1960	1.130	2.481,48
17-06-2011	11:06:45	2,1960	870	1.910,52
17-06-2011	11:17:49	2,1950	2.611	5.731,15
17-06-2011	11:24:58	2,2000	1.389	3.055,80
17-06-2011	11:47:42	2,2000	1.111	2.444,20
17-06-2011	11:47:42	2,2000	2.500	5.500,00
17-06-2011	11:47:42	2,1950	98	215,11
17-06-2011	11:47:42	2,1950	1.400	3.073,00
17-06-2011	11:47:42	2,1950	600	1.317,00
17-06-2011	12:01:06	2,2130	563	1.245,92
17-06-2011	12:02:25	2,2130	937	2.073,58
17-06-2011	12:13:40	2,2200	1.286	2.854,92
17-06-2011	12:13:40	2,2200	3.714	8.245,08
17-06-2011	12:50:58	2,2390	5.000	11.195,00
17-06-2011	13:15:33	2,2350	1.917	4.284,50
17-06-2011	13:15:35	2,2350	1.083	2.420,51
17-06-2011	13:42:57	2,2300	2.500	5.575,00
17-06-2011	14:13:38	2,2300	531	1.184,13
17-06-2011	14:30:52	2,2300	1.363	3.039,49
17-06-2011	14:36:48	2,2300	8	17,84
17-06-2011	14:47:25	2,2280	789	1.757,89
17-06-2011	14:47:25	2,2280	1.211	2.698,11
17-06-2011	14:56:07	2,2200	662	1.469,64
17-06-2011	15:10:00	2,2200	165	366,30
17-06-2011	15:12:08	2,2200	1.673	3.714,06
17-06-2011	15:14:25	2,2150	2.500	5.537,50
17-06-2011	15:20:11	2,2130	4.000	8.852,00
17-06-2011	15:20:11	2,2130	1.000	2.213,00
<b>Total do dia 17-06-2011</b>		<b>2,2094</b>	<b>75.000</b>	<b>165.704,43</b>

<b>Data de transacção</b>	<b>Hora</b>	<b>Preço</b>	<b>Volume</b>	<b>Valor</b>
		€/acção		€
20-06-2011	10:24:34	2,1990	2.500	5.497,50
20-06-2011	10:52:40	2,1950	323	708,99
20-06-2011	11:33:28	2,1950	2.177	4.778,52
20-06-2011	11:58:36	2,1910	1.250	2.738,75
20-06-2011	12:15:20	2,1900	119	260,61
20-06-2011	12:22:23	2,1900	2.212	4.844,28
20-06-2011	13:10:47	2,1760	728	1.584,13
20-06-2011	13:10:48	2,1760	522	1.135,87
20-06-2011	13:41:13	2,1700	2.500	5.425,00
20-06-2011	15:12:14	2,1740	800	1.739,20
20-06-2011	15:30:50	2,1750	2.678	5.824,65
20-06-2011	15:30:50	2,1750	272	591,60
20-06-2011	15:33:17	2,1730	854	1.855,74
20-06-2011	15:50:58	2,1830	1.250	2.728,75
20-06-2011	15:53:35	2,1880	1.394	3.050,07
20-06-2011	15:53:35	2,1890	421	921,57

20-06-2011	16:00:28	2,1850	476	1.040,06
20-06-2011	16:01:59	2,1850	774	1.691,19
20-06-2011	16:24:13	2,1800	2.500	5.450,00
20-06-2011	16:28:59	2,1750	134	291,45
20-06-2011	16:35:00	2,1750	2.366	5.146,05
<b>Total do dia 20-06-2011</b>		<b>2,1830</b>	<b>26.250</b>	<b>57.303,97</b>

<b>Data de transacção</b>	<b>Hora</b>	<b>Preço €/acção</b>	<b>Volume</b>	<b>Valor €</b>
21-06-2011	8:00:00	2,1770	431	938,29
21-06-2011	8:00:00	2,1770	69	150,21
21-06-2011	8:17:34	2,1710	37	80,33
21-06-2011	8:17:34	2,1710	408	885,77
21-06-2011	9:14:45	2,1950	555	1.218,23
21-06-2011	10:03:57	2,2060	950	2.095,70
21-06-2011	10:03:57	2,2060	48	105,89
21-06-2011	10:03:57	2,2060	502	1.107,41
21-06-2011	10:08:48	2,2070	182	401,67
21-06-2011	10:08:48	2,2080	1.035	2.285,28
21-06-2011	10:08:48	2,2080	33	72,86
21-06-2011	10:48:25	2,2000	1.500	3.300,00
21-06-2011	11:09:24	2,2000	250	550,00
21-06-2011	11:49:38	2,1980	173	380,25
21-06-2011	11:49:38	2,1980	983	2.160,63
21-06-2011	11:49:38	2,1980	344	756,11
21-06-2011	13:54:41	2,2100	112	247,52
21-06-2011	13:54:41	2,2100	1.138	2.514,98
21-06-2011	14:17:04	2,2090	733	1.619,20
21-06-2011	14:17:04	2,2090	1.166	2.575,69
21-06-2011	14:19:42	2,2090	601	1.327,61
21-06-2011	15:31:35	2,2170	2.500	5.542,50
21-06-2011	15:58:10	2,2200	1.000	2.220,00
21-06-2011	15:58:10	2,2200	587	1.303,14
21-06-2011	15:58:32	2,2200	1.000	2.220,00
21-06-2011	15:58:32	2,2200	163	361,86
21-06-2011	16:25:06	2,2150	1.000	2.215,00
21-06-2011	16:35:00	2,2270	1.000	2.227,00
<b>Total do dia 21-06-2011</b>		<b>2,2088</b>	<b>18.500</b>	<b>40.863,14</b>

<b>Data de transacção</b>	<b>Hora</b>	<b>Preço €/acção</b>	<b>Volume</b>	<b>Valor €</b>
22-06-2011	9:27:03	2,2180	128	283,90
22-06-2011	9:27:11	2,2180	641	1.421,74
22-06-2011	9:27:11	2,2180	481	1.066,86
22-06-2011	10:29:04	2,2060	83	183,10
22-06-2011	11:12:05	2,2060	1.340	2.956,04
22-06-2011	11:27:38	2,2100	2.500	5.525,00
22-06-2011	12:54:25	2,2130	500	1.106,50
22-06-2011	16:35:00	2,2050	1.327	2.926,04
<b>Total do dia 22-06-2011</b>		<b>2,2099</b>	<b>7.000</b>	<b>15.469,17</b>

<b>Data de transacção</b>	<b>Hora</b>	<b>Preço</b> €/acção	<b>Volume</b>	<b>Valor</b> €
23-06-2011	8:00:00	2,2050	500	1.102,50
23-06-2011	11:24:59	2,2000	1.250	2.750,00
23-06-2011	13:44:19	2,1820	1.180	2.574,76
23-06-2011	13:44:19	2,1820	70	152,74
23-06-2011	15:10:41	2,1780	750	1.633,50
23-06-2011	16:24:30	2,1730	206	447,64
23-06-2011	16:24:30	2,1730	200	434,60
23-06-2011	16:24:47	2,1730	216	469,37
23-06-2011	16:24:57	2,1730	43	93,44
23-06-2011	16:25:07	2,1730	9	19,56
23-06-2011	16:25:17	2,1730	2	4,35
23-06-2011	16:35:00	2,1710	163	353,87
23-06-2011	16:35:00	2,1710	146	316,97
23-06-2011	16:35:00	2,1710	265	575,32
<b>Total do dia 23-06-2011</b>		<b>2,1857</b>	<b>5.000</b>	<b>10.928,60</b>

<b>Data de transacção</b>	<b>Hora</b>	<b>Preço</b> €/acção	<b>Volume</b>	<b>Valor</b> €
24-06-2011	8:00:00	2,1990	464	1.020,34
24-06-2011	8:00:00	2,1990	36	79,16
24-06-2011	9:36:38	2,2200	1.000	2.220,00
24-06-2011	9:49:43	2,2010	28	61,63
24-06-2011	9:49:43	2,2010	972	2.139,37
24-06-2011	11:37:58	2,1960	1.250	2.745,00
24-06-2011	12:35:39	2,1900	1.754	3.841,26
24-06-2011	12:35:40	2,1900	451	987,69
24-06-2011	12:38:54	2,1900	795	1.741,05
24-06-2011	14:03:06	2,1900	743	1.627,17
24-06-2011	14:03:06	2,1900	7	15,33
24-06-2011	15:44:45	2,1800	500	1.090,00
24-06-2011	15:48:58	2,1700	1.000	2.170,00
24-06-2011	16:01:00	2,1790	172	374,79
24-06-2011	16:01:00	2,1790	8	17,43
24-06-2011	16:13:39	2,1790	305	664,60
24-06-2011	16:13:41	2,1800	1.500	3.270,00
24-06-2011	16:23:28	2,1890	765	1.674,59
24-06-2011	16:35:00	2,1780	750	1.633,50
<b>Total do dia 24-06-2011</b>		<b>2,1898</b>	<b>12.500</b>	<b>27.372,90</b>

Mais se informa que a Portucel, após estas aquisições, detém directa e indirectamente através de participadas, 19.163.614 acções próprias representativas de 2,50% do seu capital social.

Setúbal, 27 de Junho de 2011

A Representante para as Relações com o Mercado

Joana Rosa Lã Appleton