

PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Public Company

Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal
Registered under #05888 at the Commercial Register of Setúbal
Share capital: €767,500,000; Corporate Entity 503 025 798

REDUCTION IN QUALIFIED HOLDING

For the purpose of articles 16 and 17 of the CMVM (Portuguese Securities and Exchange Commission), Portucel – Empresa Produtora de Pasta e Papel, S.A., informs that it was notified by Bestinver Gestión S.A. SGCII that, on May 9th 2011, the number of shares held in Portucel by this entity, totalled 14,976,703, representing 1.95% of Portucel share capital, a decrease from the 2.01% participation held previously.

Setúbal, May 13th 2011

The Investor Relations

Joana Rosa Lã Appleton