

PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Public Company

Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal

Registered under #05888 at the Commercial Register of Setúbal

Share capital: €767,500,000; Corporate Entity 503 025 798

INFORMATION

Under the terms of article 248 of the Portuguese Securities Market Commission Code, Portucel – Empresa Produtora de Pasta e Papel, S.A. informs that it was notified by the Investment Promotion Centre of Mozambique of the Internal Resolution number 7/2009 of December 22nd of 2009, of the Ministry Council authorizing the realization of the project “Portucel Mozambique” under the terms of the law 3/93, of July 24th (Investment Law) and of the respective regulation.

The approved resolution includes a provisional authorization for Portucel to use and exploit a global area of 173,327 hectares of land, in the Province of Zambézia, destined for forestry, as well as a group of benefits associated to possible industrial investments that Portucel might decide to develop in Mozambique. The same resolution also includes the right to use and exploit an additional area of 220,000 hectares, in the Province of Manica, as soon as the ongoing formalities are concluded.

The approval follows the agreement signed between Portucel and the Government of the Republic of Mozambique, which was announced to the market on August 28th 2008, under which both parties undertook to cooperate together in order to reach an understanding that would enable the realisation in this country of an investment project.

Setúbal, January 22nd, 2010

The Board of Directors