

# PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Public Company

Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal

Registered under #05888 at the Commercial Register of Setúbal

Share capital: €767,500,000; Corporate Entity 503 025 798

## Dividend Payment for 2008

Under the terms of the law, Shareholders are hereby notified that the dividend approved at the Shareholders' Meeting held on March 6<sup>th</sup> 2009 will be paid as of **April 6<sup>th</sup> 2009**, with the following value per share:

Gross Dividend.....	0,105 €
Withholding tax IRS / IRC (20%) .....	0,021 €
Net Dividend .....	0,084 €

The paying agent appointed for this purpose is **Caixa Geral de Depósitos**.

Payment will be made through the *Central de Valores Mobiliários*, in accordance with the respective regulations.

For tax exemption, exemption from withholding tax or reduction of tax rate, shareholders must confirm their tax status at the respective share custody entity.

It is also informed that shares traded as of April 1<sup>st</sup> 2009 (inclusive) will no longer be eligible to receive the aforementioned dividend payment (ex-dividend right) .

Setúbal, March 24<sup>th</sup> 2009

THE BOARD OF DIRECTORS