

## PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Public Company  
Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal  
Registered under #05888 at the Commercial Register of Setúbal  
Share capital: €767,500,000; Corporate Entity 503 025 798

### Information

For the purpose of paragraph 2- b) of article 11 and of article 12 of Regulation 5/2008 of the CMVM (Portuguese Securities and Exchange Commission), Portucel – Empresa Produtora de Pasta e Papel, S.A., announces the acquisition on the stock exchange on December 30<sup>th</sup> 2008, and January 14,15,16,19 and 20<sup>th</sup> 2009, through its subsidiary Portucel Florestal – Empresa de Desenvolvimento Agro-Florestal S.A., of the following number of own shares:

Date	Number of shares	Average Price	% of Portucel share capital
30-12-2008	25,000	1.4500	0.003%
14-01-2009	15,000	1.4500	0.002%
15-01-2009	70,000	1.4380	0.009%
16-01-2009	39,073	1.4494	0.005%
19-01-2009	40,000	1.4447	0.005%
20-01-2009	32,500	1.4369	0.004%

Attached are the details of the volume, unit price and timing of the deals.

It is also informed that after this transaction Portucel holds now, directly and through its subsidiaries, 13,683,520 of own shares, representing 1.78% of its share capital.

Setúbal, January, 2009

The Representative for the relations with the Securities Market

Joana Rosa Lã Appleton

**PURCHASE OF OWN SHARES – PORTUCEL – EMPRESA PRODUTORA DE PASTA E PAPEL, SA**

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**Date: 2008/12/30**

<b>Hour</b>	<b>Volume</b>	<b>Price</b>
9:35:48	3,790	1.4500
9:45:35	1,210	1.4500
10:38:57	20,000	1.4500
<b>Total</b>	<b>25,000</b>	<b>1.4500</b>

**Date: 2009/01/14**

<b>Hour</b>	<b>Volume</b>	<b>Price</b>
17:35:00	15,000	1.4500
<b>Total</b>	<b>15,000</b>	<b>1.4500</b>

**Date: 2009/01/15**

<b>Hour</b>	<b>Volume</b>	<b>Price</b>
9:00:00	3,000	1.4210
10:44:40	393	1.4310
10:44:40	2,057	1.4310
10:44:40	2,052	1.4300
10:50:56	3,000	1.4210
11:30:28	10,000	1.4270
11:51:22	314	1.4420
11:51:22	2,000	1.4420
14:48:35	10,000	1.4500
15:38:23	5,000	1.4450
15:41:41	1,162	1.4430
15:49:05	3,500	1.4410
15:49:50	1,338	1.4430
16:03:45	10,373	1.4400
16:30:26	440	1.4350
16:30:27	36	1.4350
16:34:30	9	1.4350
16:41:22	2,247	1.4440
16:41:34	2,438	1.4440
16:41:34	56	1.4440
16:41:35	99	1.4440
16:44:08	1,138	1.4440
16:45:40	109	1.4440
16:48:07	3,660	1.4440
16:56:46	1,238	1.4350
17:00:52	1,777	1.4350
17:35:00	2,086	1.4350
17:35:00	478	1.4350
<b>Total</b>	<b>70,000</b>	<b>1.4380</b>

Date: 2009/01/16

Hour	Volume	Price
9:00:00	200	1.4400
9:12:58	100	1.4450
9:23:02	1,300	1.4400
10:39:05	1,528	1.4500
10:42:30	621	1.4500
11:17:35	7,851	1.4500
11:26:04	1,675	1.4480
11:27:10	1,245	1.4480
11:40:09	546	1.4500
11:47:02	706	1.4500
12:00:35	281	1.4500
12:15:25	1,208	1.4500
12:24:35	400	1.4500
12:28:37	500	1.4500
12:32:05	1,330	1.4500
12:39:15	1,151	1.4500
12:46:35	1,244	1.4500
12:59:15	134	1.4500
12:59:27	894	1.4500
12:59:38	1,162	1.4500
13:00:03	2,000	1.4500
13:19:20	442	1.4500
13:19:22	1,118	1.4500
13:20:15	166	1.4500
13:30:55	500	1.4500
13:33:15	1,165	1.4500
13:39:40	53	1.4500
13:40:15	432	1.4480
13:51:49	1,098	1.4480
14:00:20	153	1.4500
14:06:39	1,165	1.4500
14:20:20	132	1.4500
14:22:47	1,223	1.4500
14:27:44	4,300	1.4500
14:54:58	951	1.4500
15:00:20	76	1.4500
17:20:50	23	1.4500
<b>Total</b>	<b>39,073</b>	<b>1.4494</b>

Date: 2009/01/19

Hour	Volume	Price
11:43:05	3,877	1.4500
11:43:17	1,123	1.4500
12:04:45	822	1.4500
13:25:22	4,178	1.4500
13:29:07	5,000	1.4500
14:37:41	5,000	1.4400
14:45:56	2,393	1.4410
14:45:56	4,473	1.4410
14:45:56	2,993	1.4410
14:45:56	2,970	1.4410
17:19:57	1,300	1.4500
17:20:03	100	1.4500
17:35:00	3,158	1.4420
17:35:00	1,672	1.4420
17:35:00	338	1.4420
17:35:00	318	1.4420
17:35:00	285	1.4420
<b>Total</b>	<b>40,000</b>	<b>1.4447</b>

Date: 2009/01/20

Hour	Volume	Price
10:36:03	5,000	1.4400
10:37:32	1,118	1.4350
10:37:53	1,000	1.4350
10:45:59	488	1.4350
10:48:32	1,000	1.4350
10:53:37	1,228	1.4350
10:55:48	100	1.4350
11:17:42	66	1.4350
12:47:39	122	1.4370
13:02:53	3,515	1.4370
13:06:25	411	1.4370
13:18:52	649	1.4370
13:27:31	1,256	1.4370
13:38:57	229	1.4370
13:58:57	27	1.4370
14:00:39	1,000	1.4370
14:07:14	2,791	1.4370
15:19:02	1,723	1.4400
15:34:14	314	1.4400
15:38:56	3,000	1.4400
15:39:02	605	1.4400
15:39:10	400	1.4400
15:41:59	1,278	1.4400
15:42:26	680	1.4400
15:46:21	1,002	1.4400
15:56:34	998	1.4400
17:35:00	2,500	1.4220
<b>Total</b>	<b>32,500</b>	<b>1.4369</b>