

PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Public Company
Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal
Registered under #05888 at the Commercial Register of Setúbal
Share capital: €767,500,000; Corporate Entity 503 025 798

Information

For the purpose of paragraph 2- b) of article 11 and of article 12 of Regulation 5/2008 of the CMVM (Portuguese Securities and Exchange Commission), Portucel – Empresa Produtora de Pasta e Papel, S.A., announces the acquisition on the stock exchange on December 22nd, 23rd and 29th of 2008, through its subsidiary Portucel Florestal – Empresa de Desenvolvimento Agro-Florestal S.A., of the following number of own shares :

Date	Number of shares	Average Price	% of Portucel share capital
22-12-2008	84,262	1.4235	0.011%
23-12-2008	45,000	1.4245	0.006%
29-12-2008	55,000	1.4342	0.007%

Attached are the details of the volume, unit price and timing of the deals.

It is also informed that after this transaction Portucel holds now, directly and through its subsidiaries, 13,461,947 of own shares, representing 1.75% of its share capital.

Setúbal, December 29th, 2008

The Representative for the relations with the Securities Market

Joana Rosa Lã Appleton

PURCHASE OF OWN SHARES – PORTUCEL – EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Date: 2008/12/22

Hour	Volume	Price
9:14:31	5,000	1.4250
9:23:46	15,661	1.4200
9:55:15	1,800	1.4300
9:55:34	7,795	1.4300
9:57:23	405	1.4300
9:57:23	3,000	1.4160
9:57:23	2,773	1.4140
10:04:15	227	1.4140
10:09:21	5,000	1.4150
10:10:04	5,000	1.4150
10:10:56	5,000	1.4100
10:22:18	3,000	1.4200
12:35:47	6,327	1.4300
12:35:48	1,118	1.4300
12:35:48	432	1.4300
12:43:11	509	1.4300
12:50:14	488	1.4300
12:58:17	1,126	1.4300
13:16:05	339	1.4300
16:27:52	1,638	1.4300
16:30:55	3,362	1.4300
16:41:06	424	1.4300
16:41:06	1,000	1.4300
16:41:06	423	1.4300
16:41:06	1,558	1.4300
16:41:09	977	1.4300
17:26:05	282	1.4300
17:35:00	2,000	1.4300
17:35:00	2,262	1.4300
17:35:00	4,575	1.4300
17:35:00	286	1.4300
17:35:00	475	1.4300
Total	84,262	1.4235

Date: 2008/12/23

Hour	Volume	Price
9:31:50	132	1.4300
9:31:50	2,000	1.4300
10:06:17	1,000	1.4300
10:21:18	200	1.4300
10:35:03	300	1.4300

11:28:42	511	1.4300
13:06:53	414	1.4300
13:07:20	443	1.4300
13:07:30	2,181	1.4300
13:25:10	319	1.4300
13:25:10	2,500	1.4300
13:25:10	5,000	1.4250
13:25:10	5,000	1.4190
13:25:10	15,000	1.4160
13:28:00	4,000	1.4220
17:27:49	1,000	1.4390
17:35:00	5,000	1.4430

Total	45,000	1.4245
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Date: 2008/12/29

Hour	Volume	Price
9:00:00	1200	1.4250
10:14:21	489	1.4400
10:54:38	1572	1.4500
10:54:38	200	1.4500
10:55:04	2000	1.4500
10:56:06	2000	1.4510
11:27:02	228	1.4500
11:38:20	642	1.4500
11:48:57	358	1.4500
12:22:34	100	1.4470
12:29:22	900	1.4470
12:29:22	1000	1.4450
12:29:22	1711	1.4400
12:33:07	1600	1.4400
14:31:22	1000	1.4400
14:45:08	1000	1.4400
14:49:51	1000	1.4400
14:49:51	1000	1.4350
14:49:51	1000	1.4300
14:49:51	1000	1.4270
14:49:51	1000	1.4230
14:49:51	3000	1.4180
14:52:00	2000	1.4250
14:52:00	10000	1.4250
14:52:39	2000	1.4300
14:56:30	2000	1.4300
14:56:55	2000	1.4260
15:07:05	3000	1.4300
15:07:38	568	1.4300
15:33:13	2000	1.4320
16:00:57	1238	1.4400
16:01:47	762	1.4400
17:03:55	1000	1.4410

17:04:01	1000	1.4400
17:13:29	562	1.4410
17:19:47	1000	1.4480
17:19:48	1370	1.4480
17:29:27	500	1.4490

Total	55,000	1.4342
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