

PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Public Company
Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal
Registered under #05888 at the Commercial Register of Setúbal
Share capital: €767,500,000; Corporate Entity 503 025 798

Information

For the purpose of paragraph 2- b) of article 11 and of article 12 of Regulation 5/2008 of the CMVM (Portuguese Securities and Exchange Commission), Portucel – Empresa Produtora de Pasta e Papel, S.A., announces the acquisition on the stock exchange on December 16th, 17th, 18th and 19th of 2008, through its subsidiary Portucel Florestal – Empresa de Desenvolvimento Agro-Florestal S.A., of the following number of own shares :

Date	Number of shares	Average Price	% of Portucel share capital
16-12-2008	210,000	1.4202	0.027%
17-12-2008	125,000	1.4160	0.016%
18-12-2008	110,000	1.4229	0.014%
19-12-2008	234,275	1.4381	0.031%

Attached are the details of the volume, unit price and timing of the deals.

It is also informed that after this transaction Portucel holds now, directly and through its subsidiaries, 13,277,685 of own shares, representing 1.73% of its share capital.

Setúbal, December 22nd, 2008

The Representative for the relations with the Securities Market

Joana Rosa Lã Appleton

PURCHASE OF OWN SHARES – PORTUCEL – EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Date: 2008/12/16

Hour	Volume	Price
9:28:28	2,500	1.4300
9:34:13	4,530	1.4250
9:50:14	477	1.4350
9:50:14	2,948	1.4350
9:57:16	150	1.4350
10:00:30	1,425	1.4350
10:51:27	190	1.4310
10:54:30	2,310	1.4310
10:54:46	2,500	1.4310
11:12:01	20,000	1.4310
11:39:50	10,000	1.4300
11:53:50	470	1.4250
12:50:58	1,963	1.4220
13:21:18	5,990	1.4250
13:22:28	210	1.4250
13:40:52	8,670	1.4300
13:40:54	330	1.4300
13:49:01	1,000	1.4300
13:50:54	1,482	1.4250
13:57:58	3,308	1.4250
14:03:42	1,037	1.4220
14:11:17	4,000	1.4220
14:12:27	190	1.4220
14:47:48	1,810	1.4220
14:47:48	1,812	1.4220
14:47:50	1,188	1.4220
14:47:53	1,668	1.4220
15:01:00	1,332	1.4220
15:04:03	375	1.4200
15:04:03	4,308	1.4200
15:04:04	2,125	1.4200
15:04:04	833	1.4200
15:04:04	519	1.4200
15:04:06	1,840	1.4200
15:33:46	487	1.4150
15:33:46	1,772	1.4150
15:33:46	1,866	1.4150
15:33:46	1,876	1.4150
15:33:46	210	1.4150
16:08:20	4,400	1.4180
16:08:20	2,697	1.4180
16:08:20	2,357	1.4190
16:08:20	280	1.4200
16:08:20	10,096	1.4200
16:08:20	4,171	1.4200
16:08:46	4,400	1.4210
16:11:08	999	1.4200

16:11:08	4,054	1.4200
16:11:09	5,946	1.4200
16:12:05	3,488	1.4150
16:12:06	799	1.4150
16:12:07	1,866	1.4150
16:12:08	622	1.4150
16:21:25	3,225	1.4150
16:27:21	3,750	1.4110
16:27:22	1,250	1.4110
16:30:54	6,596	1.4080
16:54:59	3,750	1.4100
16:56:28	260	1.4100
16:58:42	3,042	1.4100
16:58:43	2,948	1.4100
16:58:43	4,200	1.4100
17:00:00	5,589	1.4100
17:00:01	211	1.4100
17:24:29	2,394	1.4100
17:24:29	1,322	1.4100
17:24:30	3,152	1.41
17:24:34	474	1.41
17:24:35	118	1.41
17:25:08	40	1.41
17:25:09	8,475	1.405
17:25:10	1,525	1.405
17:35:00	1,806	1.42
17:35:32	3,765	1.42
17:35:32	6,232	1.42
Total	210,000	1.4202

Date: 2008/12/17

Hour	Volume	Price
9:00:57	20,000	1.4330
9:13:47	1,000	1.4300
9:20:39	1,000	1.4260
9:20:39	5,000	1.4200
9:58:24	1,500	1.4190
10:19:31	3,096	1.4170
10:21:12	1,500	1.4100
10:26:40	733	1.4100
10:26:40	33	1.4100
10:26:40	2,000	1.4100
10:44:18	500	1.4090
10:45:07	500	1.4090
10:45:08	1,000	1.4070
10:45:09	1,000	1.4050
10:45:10	575	1.4020
10:51:18	349	1.4020
11:37:29	4,076	1.4020

11:57:46	1,000	1.4040
11:57:46	269	1.4030
12:00:03	200	1.4030
12:56:34	2,552	1.4060
12:56:34	184	1.4060
13:04:43	1,933	1.4060
13:12:54	531	1.4030
13:18:50	4,395	1.4000
13:18:54	5,605	1.4000
14:01:44	9,870	1.4200
15:28:49	408	1.4200
15:35:05	100	1.4200
15:46:22	4,492	1.4200
15:51:45	5,000	1.4200
16:07:46	4,673	1.4150
16:08:03	5,327	1.4150
16:10:55	3,607	1.4000
16:17:27	300	1.4100
16:17:27	195	1.4100
16:17:27	3,600	1.4100
16:30:31	3,345	1.4100
16:30:31	400	1.4100
17:00:43	2,357	1.4150
17:03:19	1,701	1.4150
17:04:42	5,000	1.4150
17:06:20	942	1.4150
17:25:28	1,316	1.4150
17:25:28	137	1.4150
17:29:34	7,547	1.4150
17:35:01	612	1.4200
17:35:01	2,000	1.4200
17:35:01	1,540	1.4200

Total	125,000	1.4160
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Date: 2008/12/18

Hour	Volume	Price
9:28:43	1,554	1.4200
9:28:43	1,946	1.4200
9:43:57	2,500	1.4150
10:06:01	231	1.4100
10:38:38	2,769	1.4100
11:34:17	6,230	1.4100
11:34:24	770	1.4100
11:38:47	1,850	1.4130
11:52:15	4,160	1.4130
12:51:41	5,000	1.4190
12:51:41	24	1.4190
12:51:41	4,496	1.4190

12:51:41	20,000	1.4200
12:51:41	4,200	1.4200
12:51:41	165	1.4200
12:51:49	6,115	1.4200
12:52:49	2,419	1.4150
13:03:19	2,000	1.4200
13:03:44	8,000	1.4200
13:49:25	244	1.4200
14:53:33	2,824	1.4280
14:53:33	893	1.4290
14:53:33	2,824	1.4290
14:53:33	200	1.4290
14:53:33	10,000	1.4300
14:53:33	1,000	1.4300
14:53:33	500	1.4300
16:38:37	6,530	1.4380
16:40:33	556	1.4380
17:35:00	2,000	1.4400
17:35:00	8,000	1.4400

Total	110,000	1.4229
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Date: 2008/12/19

Hour	Volume	Price
9:00:00	1,810	1.4200
9:11:26	3,000	1.4300
9:18:00	7,400	1.4260
9:48:35	5,000	1.4370
9:48:37	2,500	1.4370
10:09:48	2,248	1.4300
10:10:55	1,400	1.4300
10:13:21	1,352	1.4300
10:20:25	5,000	1.4300
10:56:35	4,148	1.4300
11:14:38	4,400	1.4380
11:14:39	4,628	1.4380
11:14:49	10,000	1.4390
11:15:20	3,000	1.4400
11:15:20	9,377	1.4400
11:18:19	1,244	1.4400
11:20:54	1,379	1.4400
11:20:54	972	1.4380
11:53:34	6,640	1.4410
12:06:55	4,496	1.4400
12:08:00	2,248	1.4400
12:09:11	8,256	1.4400
13:08:17	8,000	1.4350
13:14:57	1,270	1.4350
13:16:20	2,248	1.4350

13:43:35	1	1.4430
13:43:35	2,000	1.4430
13:43:41	8,069	1.4450
14:18:21	330	1.4430
14:21:19	2,248	1.4430
14:27:14	421	1.4430
14:28:00	5,000	1.4430
14:55:41	4,496	1.4410
14:55:41	8,584	1.4410
15:00:09	5,156	1.4410
15:13:00	2,500	1.4410
15:18:00	4,264	1.4410
16:04:42	100	1.4390
16:04:42	4,400	1.4390
16:04:42	9,377	1.4400
16:18:12	2,248	1.4390
17:00:00	4,399	1.4390
17:01:00	3,712	1.4390
17:01:21	2,000	1.4390
17:11:28	2,169	1.4390
17:13:02	176	1.4390
17:14:07	2,248	1.4390
17:22:40	174	1.4390
17:29:21	2,248	1.4390
17:29:39	626	1.4390
17:35:00	14,988	1.4380
17:35:00	91	1.4380
17:35:00	6,255	1.4380
17:35:00	6,255	1.4380
17:35:00	2,850	1.4380
17:35:00	3,836	1.4380
17:35:00	20,000	1.4380
17:35:00	1,038	1.4380

Total	234,275	1.4381
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