

PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Public Company
Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal
Registered under #05888 at the Commercial Register of Setúbal
Share capital: €767,500,000; Corporate Entity 503 025 798

Information

For the purpose of paragraph 2- b) of article 11 and of article 12 of Regulation 5/2008 of the CMVM (Portuguese Securities and Exchange Commission), Portucel – Empresa Produtora de Pasta e Papel, S.A., announces the acquisition on the stock exchange on December 11th, 12th and 15th of 2008, through its subsidiary Portucel Florestal – Empresa de Desenvolvimento Agro-Florestal S.A., of the following number of own shares :

Date	Number of shares	Average Price	% of Portucel share capital
11-12-2008	126,693	1.4470	0.017%
12-12-2008	85,127	1.4452	0.011%
15-12-2008	180,000	1.4413	0.023%

Attached are the details of the volume, unit price and timing of the deals.

It is also informed that after this transaction Portucel holds now, directly and through its subsidiaries, 12,598,410 of own shares, representing 1.64% of its share capital.

Setúbal, December 16th, 2008

The Representative for the relations with the Securities Market

Joana Rosa Lã Appleton

PURCHASE OF OWN SHARES – PORTUCEL – EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Date: 2008/12/11

Hour	Volume	Price
9:18:37	15,000	1.4500
9:18:37	15,000	1.4470
9:19:29	673	1.4450
9:19:35	441	1.4460
9:19:35	1,269	1.4470
9:19:35	22,000	1.4500
9:19:35	1,523	1.4500
9:19:35	1,515	1.4500
9:19:37	2,667	1.4500
9:52:55	5,000	1.4400
9:52:58	546	1.4400
10:52:25	581	1.4400
11:00:23	1,919	1.4400
12:36:07	426	1.4440
12:49:39	220	1.4450
12:51:35	492	1.4450
13:11:10	251	1.4450
13:19:55	11,500	1.4450
13:19:55	1,538	1.4450
13:21:39	291	1.4450
13:35:45	170	1.4450
13:41:10	309	1.4450
14:00:02	160	1.4450
14:18:48	190	1.4450
14:30:11	537	1.4450
14:37:22	170	1.4450
14:50:53	126	1.4450
14:53:39	3,620	1.4450
15:13:13	900	1.4410
15:17:26	286	1.4410
15:18:41	5,332	1.4410
15:18:43	2,233	1.4410
15:19:40	40	1.4410
15:38:15	260	1.4410
15:38:16	854	1.4410
15:38:37	85	1.4410
15:40:10	10	1.4410
15:45:11	559	1.4370
16:08:08	3,379	1.4450
16:08:09	558	1.4450
16:09:21	56	1.4450
16:09:32	310	1.4450
16:09:33	627	1.4450
16:09:39	63	1.4450
16:13:49	280	1.4450
16:13:49	654	1.4450

16:15:11	65	1.4450
16:25:10	760	1.4450
16:25:10	221	1.4450
16:28:26	360	1.4450
16:55:38	260	1.4450
17:03:12	250	1.4400
17:05:17	157	1.4400
17:06:07	840	1.4430
17:06:07	376	1.4430
17:06:07	249	1.4430
17:06:07	1,142	1.4500
17:06:07	3,468	1.4500
17:06:08	2,156	1.4500
17:06:08	1,769	1.4500
17:15:15	122	1.4500
17:15:15	247	1.4500
17:15:15	2,503	1.4500
17:15:15	827	1.4500
17:15:15	294	1.4500
17:22:50	6,007	1.4500
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	126,693	1.4470

Date: 2008/12/12

Hour	Volume	Price
9:01:11	5,000	1.4400
9:04:52	5,000	1.4400
9:23:18	2,000	1.4350
9:56:25	140	1.4450
10:00:15	1,000	1.4450
10:03:25	1,860	1.4450
10:04:20	1,660	1.4450
10:09:15	1,340	1.4450
10:09:31	3,000	1.4450
10:09:47	3,000	1.4450
10:10:02	3,000	1.4450
10:42:26	3,000	1.4440
10:46:01	600	1.4400
10:46:51	2,500	1.4430
10:47:44	300	1.4400
10:51:46	1,600	1.4400
10:52:36	1,400	1.4400
11:22:32	5,000	1.4420
11:57:32	715	1.4420
12:09:36	889	1.4420
12:11:52	160	1.4420
12:33:37	180	1.4420
12:40:38	56	1.4420
12:46:44	210	1.4440
12:46:44	179	1.4440

12:48:37	141	1.4440
13:13:28	210	1.4440
13:15:38	169	1.4440
13:25:29	221	1.4440
13:32:56	170	1.4440
13:45:41	150	1.4440
14:01:27	220	1.4440
14:02:36	5,000	1.4440
14:05:52	1,000	1.4440
14:17:57	200	1.4440
14:33:51	300	1.4440
14:37:25	230	1.4440
14:43:33	384	1.4440
14:49:02	216	1.4440
15:03:23	3,000	1.4440
16:20:08	32	1.4500
16:21:47	543	1.4500
16:23:50	1,224	1.4500
16:37:07	40	1.4500
16:40:13	23,161	1.4500
16:41:12	1,500	1.4500
16:41:12	1,500	1.4500
17:02:23	130	1.4500
17:05:21	120	1.4500
17:07:28	140	1.4500
17:10:38	550	1.4500
17:10:47	100	1.4500
17:12:01	80	1.4500
17:14:33	20	1.4500
17:20:39	209	1.4500
17:25:04	210	1.4500
17:25:05	168	1.4500

85,127	1.44521
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Date: 2008/12/15

Hour	Volume	Price
9:00:00	3,500	1.4500
10:26:43	160	1.4500
10:40:53	6,340	1.4500
10:41:07	4,534	1.4400
10:41:07	3,226	1.4400
10:51:57	2,240	1.4400
10:51:57	8,775	1.4300
12:05:10	5,000	1.4450
12:05:11	657	1.4450
12:05:18	10,000	1.4450
12:20:23	5,000	1.4400

12:20:32	1,160	1.4400
12:35:45	47	1.4300
13:01:40	200	1.4360
13:01:40	281	1.4400
14:19:21	150	1.4460
14:19:21	175	1.4500
14:41:08	4,823	1.4500
14:47:38	163	1.4500
14:49:19	170	1.4500
14:53:14	4,519	1.4500
15:38:39	10,000	1.4500
15:38:50	20,000	1.4500
15:39:05	10,000	1.4500
15:46:28	206	1.4430
15:51:33	290	1.4430
15:52:51	4,452	1.4430
16:02:23	220	1.4430
16:09:52	270	1.4430
16:20:19	220	1.4430
16:23:33	9,342	1.4430
16:23:33	6,480	1.4400
16:24:18	3,039	1.4400
16:29:05	20	1.4330
16:36:36	9,980	1.4330
17:07:41	1,178	1.4300
17:07:55	3,575	1.4290
17:07:55	1,425	1.4290
17:12:47	330	1.4260
17:12:47	1,616	1.4290
17:12:47	3,545	1.4290
17:12:47	10,927	1.4300
17:12:47	263	1.4300
17:12:47	3,497	1.4300
17:12:47	3,041	1.4300
17:13:10	10,000	1.4380
17:35:00	1,629	1.4400
17:35:00	308	1.4400
17:35:00	1,300	1.4400
17:35:00	1,727	1.4400

	180,000	1.44132
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