

PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Public Company
Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal
Registered under #05888 at the Commercial Register of Setúbal
Share capital: €767,500,000; Corporate Entity 503 025 798

Information

For the purpose of paragraph 2- b) of article 11 and of article 12 of Regulation 5/2008 of the CMVM (Portuguese Securities and Exchange Commission), Portucel – Empresa Produtora de Pasta e Papel, S.A., announces the acquisition on the stock exchange on November 14, 17, 18, 21, 27 and 28th of 2008, through its subsidiary Portucel Florestal – Empresa de Desenvolvimento Agro-Florestal S.A., of the following number of own shares :

Date	Number of shares	Average Price	% of Portucel share capital
14-11-2008	197,461	1.5982	0.026%
17-11-2008	6,000	1.6000	0.001%
18-11-2008	25,000	1.6000	0.003%
21-11-2008	10,000	1.5300	0.001%
27-11-2008	210,692	1.4699	0.027%
28-11-2008	201,566	1.4367	0.026%

Attached are the details of the volume, unit price and timing of the deals.

It is also informed that after this transaction Portucel holds now, directly and through its subsidiaries, 11,783,930 of own shares, representing 1.54% of its share capital.

Setúbal, November 28th, 2008

The Representative for the relations with the Securities Market

Joana Rosa Lã Appleton

PURCHASE OF OWN SHARES – PORTUCEL – EMPRESA PRODUTORA DE PASTA E PAPEL, SA

Date: 2008/11/14

Hour	Volume	Price
13:44:27	2,269	1.6000
13:46:36	5,365	1.6000
13:47:59	1,052	1.6000
13:51:42	1,314	1.6000
14:13:44	6,112	1.6000
14:13:44	3,888	1.6000
14:19:19	1,176	1.6000
14:19:19	5,773	1.6000
14:22:48	3,051	1.6000
14:29:16	5,178	1.6000
14:32:23	595	1.6000
14:39:39	4,171	1.6000
14:40:59	56	1.6000
15:25:23	1,000	1.6000
15:34:46	8,792	1.6000
15:35:46	208	1.6000
15:45:22	3,741	1.5950
15:45:23	1,505	1.5950
15:45:23	1,583	1.5950
15:46:16	5,789	1.5950
15:46:16	1,981	1.5950
15:51:46	1,275	1.5950
15:54:48	7,105	1.5950
16:03:30	5,603	1.6000
16:15:04	3,200	1.6000
16:17:43	1,197	1.6000
16:19:08	638	1.6000
16:23:07	777	1.6000
16:24:36	3,980	1.6000
16:25:30	5,206	1.6000
16:46:36	6,349	1.6000
16:46:48	3,050	1.6000
17:03:41	300	1.6000
17:04:20	7,357	1.6000
17:04:21	4,584	1.6000
17:11:27	7,759	1.6000
17:11:40	9,934	1.6000
17:16:25	32	1.6000
17:16:25	2,050	1.6000
17:16:25	7,016	1.6000
17:16:31	4,000	1.6000
17:23:34	3,000	1.6000
17:23:50	989	1.6000
17:29:12	2,014	1.5950
17:29:14	7	1.5950
17:35:00	16,309	1.5950
17:35:00	10,961	1.5950

17:35:00	9,162	1.5950
17:35:00	4,288	1.5950
17:35:00	4,720	1.5950
Total	197,461	1.5982

Date: 2008/11/17

Hour	Volume	Price
9:22:24	4,865	1.6000
12:19:10	1,135	1.6000

Date: 2008/11/18

Hour	Volume	Price
10:54:48	7,734	1.6000
10:54:49	2,266	1.6000
10:56:02	3,513	1.6000
10:56:19	100	1.6000
11:04:00	1,387	1.6000
11:21:26	3,323	1.6000
11:22:01	1,677	1.6000
11:35:48	5,000	1.6000
Total	25,000	1.6000

Date: 2008/11/21

Hour	Volume	Price
17:35:00	10,000	1.5300

Date: 2008/11/27

Hour	Volume	Price
9:03:21	8,479	1.5300
9:03:47	5,000	1.5300
9:03:54	10,000	1.5300
9:04:06	1,521	1.5300
9:06:39	5,000	1.5250
9:07:22	3,652	1.5200
9:07:59	3,300	1.5200
9:08:34	3,048	1.5200
9:08:34	6,952	1.5150
9:12:16	8,048	1.5150
9:12:16	1,452	1.5100
9:12:16	7,500	1.5100
9:12:28	5,000	1.5100
13:23:03	1,780	1.4400
13:25:07	3,220	1.4400
13:27:59	6,048	1.4400
13:27:59	4,484	1.4350
13:27:59	3,000	1.4350
13:28:10	10,000	1.4400
13:31:40	2,516	1.4350
13:31:40	6,336	1.4300
13:40:48	1,615	1.4440
13:40:48	3,000	1.4450
13:40:48	500	1.4460
13:40:48	19,885	1.4460
13:42:05	1,020	1.4410
13:44:15	2,617	1.4490
13:44:15	2,277	1.4500
13:44:15	1,000	1.4500
13:44:15	1,028	1.4500
13:44:15	2,000	1.4500
13:44:15	2,617	1.4500
13:44:38	1,300	1.4450
13:46:22	10,000	1.4500
13:46:22	10,000	1.4500
13:53:25	22,680	1.4450
13:53:48	3,000	1.4530
13:54:00	2,000	1.4530
13:54:15	2,500	1.4530
14:22:19	5,000	1.4500
14:26:53	1,000	1.4500
14:29:19	1,750	1.4500
14:46:36	2,250	1.4500
15:13:24	5,317	1.4500
Total	210,692	1.4699

Date: 2008/11/28

Hour	Volume	Price
9:12:17	3,513	1.4500
9:17:48	14,538	1.4500
9:30:09	1,949	1.4500
10:01:30	2,500	1.4500
10:15:38	2,500	1.4500
10:34:01	1,577	1.4500
10:35:39	643	1.4500
10:40:39	593	1.4500
10:41:11	2,500	1.4500
10:44:23	4,500	1.4500
10:44:37	2,200	1.4500
10:45:39	603	1.4500
10:50:05	12,384	1.4500
11:09:39	9,304	1.4400
11:09:40	1,900	1.4400
11:09:44	13,796	1.4400
11:09:53	11,418	1.4300
11:09:54	758	1.4300
11:11:39	605	1.4300
11:13:31	2,170	1.4300
11:13:31	10,049	1.4300
11:24:48	1,011	1.4250
11:26:05	624	1.4250
11:26:05	1,430	1.4250
11:31:52	1,100	1.4250
11:35:30	3,047	1.4280
11:35:30	100	1.4280
11:39:23	11,853	1.4280
11:41:16	309	1.4250
11:43:12	3,026	1.4250
11:45:12	128	1.4250
11:45:13	17,372	1.4250
11:53:38	10,000	1.4200
11:55:34	581	1.4200
11:57:41	14,419	1.4200
12:11:25	2,350	1.4100
12:33:34	1,670	1.4170
12:33:34	100	1.4170
12:33:34	1,446	1.4170
12:34:01	1,000	1.4170
17:35:00	6,152	1.4500
17:35:00	3,848	1.4500
17:35:00	6,535	1.4500
17:35:00	12,798	1.4500
17:39:25	667	1.4500
Total	201,566	1.4367